

DEED OF GIFT

LABURN R. DYE, ET UX

GRANTOR(S)

TO

ALENE C. DYE, GRANTEE

GRANTEE(S)

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, WE, LABURN R. DYE AND WIFE, ALENE C. DYE, do hereby give and convey unto ALENE C. DYE, the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

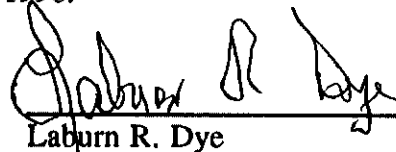
PARCEL ONE

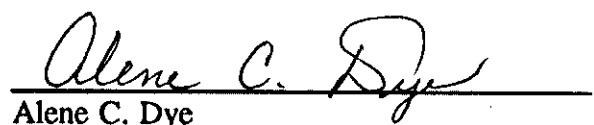
4 acres, more or less, situated in the north half of the Southwest Quarter of Section 36, Township 1 South, Range 9 West, being more particularly described as beginning at a point 495 feet North of the Southwest corner of the North Half of the Southwest Quarter of said Section 36, Township 1, Range 9, said point being further described as the Southwest corner of Tract No. 2 of the land conveyed to C.P. Sinquefield by Warranty Deed recorded in Book 44, Page 142 of the deed records of DeSoto County, Mississippi; thence East 834.84 feet to a point; thence North 208.71 feet to a point; thence West 834.84 feet to a point; thence South 208.71 feet to the point of beginning, LESS AND EXCEPT 1.5 acres conveyed by Grantors herein to Frank M. Keane, II and wife, Anita D. Keane by Warranty Deed dated March 10, 1993, appearing of record in Deed Book 255, at Page 625, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

PARCEL TWO

4.0 acres, more or less, situated in the North half of the Southwest Quarter of Section 36, Township 1 South, Range 9 West, and being more particularly described as BEGINNING at a point 1815 feet North and 834.84 feet East of the Southwest corner of Section 36, Township 1 South, Range 9 West, said point being the Southeast corner of the Laburn R. Dye property and being marked with a found iron pipe; thence North 86° 14' East a distance of 626.13 feet to a point marked with an iron pin; thence North 3° 30' West a distance of 278.28 feet to a point marked with an iron pin; thence South 86° 30' West a distance of 624.83 feet to a point marked with an iron pin; thence South 3° 30' East a distance of 278.28 feet to the point of beginning, and containing 4.0 acres, more or less. All bearings are magnetic.

WITNESS our signatures this 21st day of May, 1996.


Laburn R. Dye


Alene C. Dye

STATE ISS. - DESOTO CO.
FILED

MAY 21 4 48 PM '96

BK 301 PG 82
W.E. DAVIS CH. CLK.

STATE OF Miss.COUNTY OF DeSoto

PERSONALLY appeared before me, the undersigned authority in and for said County and State, on this 21st day of May, 1996, within my jurisdiction, the within named Laburn R. Dye and wife, Alene C. Dye, who acknowledged that they executed the above and foregoing instrument.

Melissa A. Bittner
Notary Public

My Commission Expires:

9-22-98

Grantors' Address:
6350 Poplar Corner Road
Walls, MS 38680
(H) 781-1807
(O) 324-6116

Grantees' Address:
6350 Poplar Corner Road
Walls, MS 38680
(H) 781-1807
(O) 324-6116

Prepared By:
BRIDGFORTH & BUNTIN
P. O. Box 241
Southaven, MS 38671
393-4450